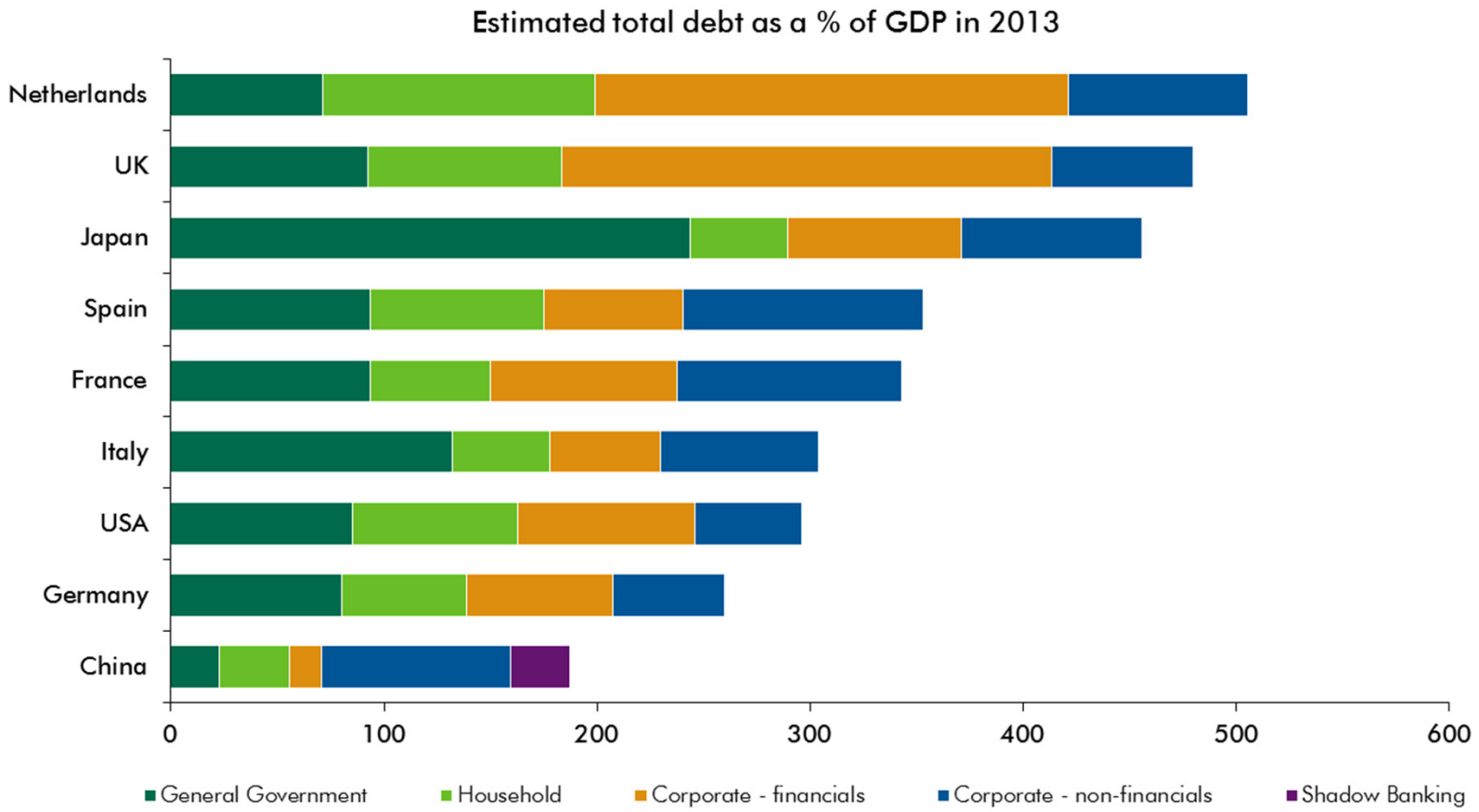
CONFIDENTIAL AND PROPRIETARY

THE DUTCH MARKET IN A GLOBAL CONTEXT

MAY 2014

CBRE GLOBAL INVESTORS

First Key Question – How Far Has The Economy Deleveraged?



Sources: McKinsey Global Institute, EIU based on IMF data & CBRE Global Investors' calculations

Second Key Question – Is The Country Exposed To The Trade Recovery?

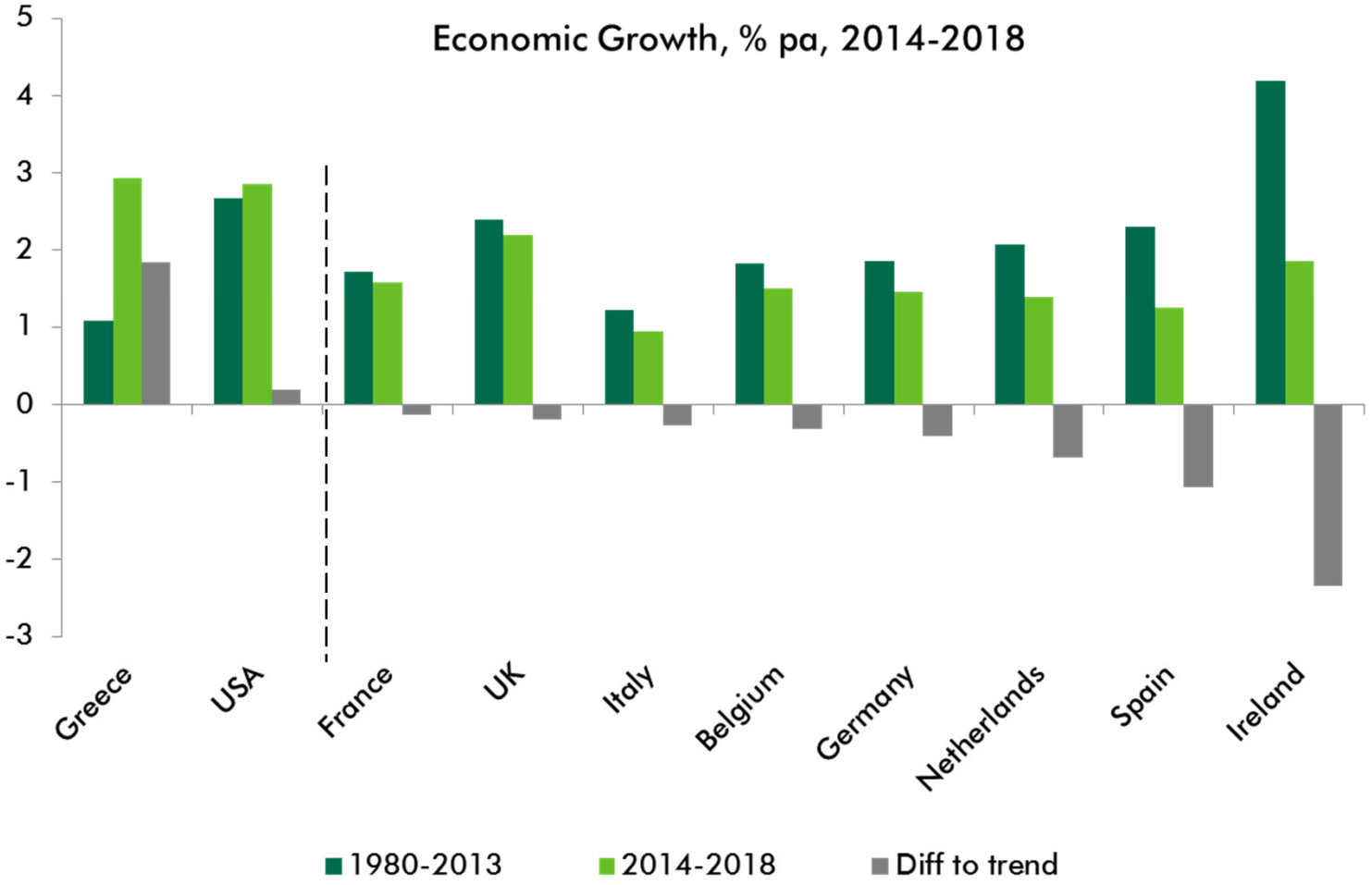
September 26, 2013 2:43 pm

Maersk calls bottom of trade cycle

By Richard Milne in Copenhagen, Shawn Donnan in Washington and Robin Wigglesworth in Lond

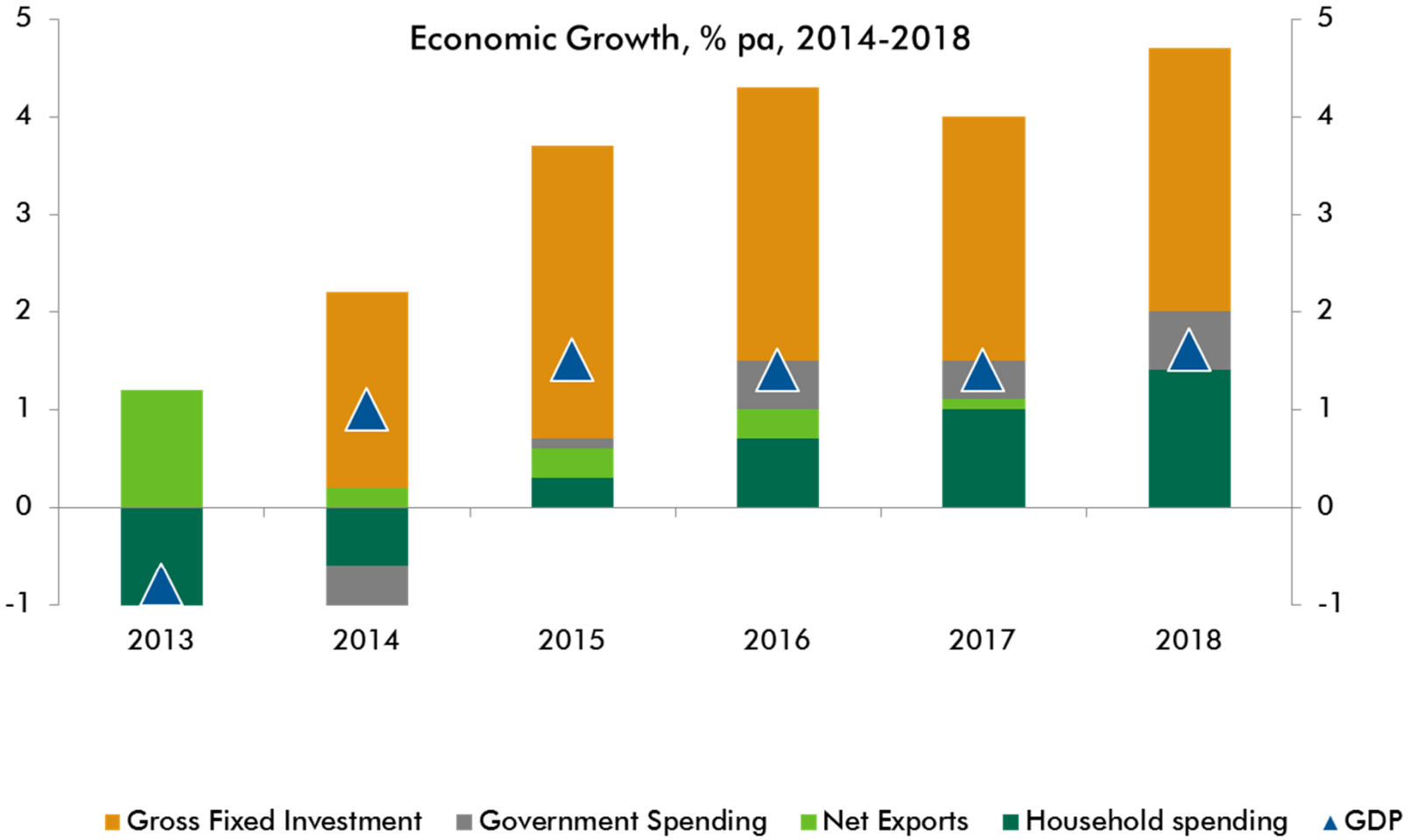
The world's biggest container shipping line by market share has called the bottom of the global trade cycle, predicting that the world will come out of the funk induced by the Eurozone crisis in the coming two years.

It's A Recovery, But Let's Not Get Carried Away



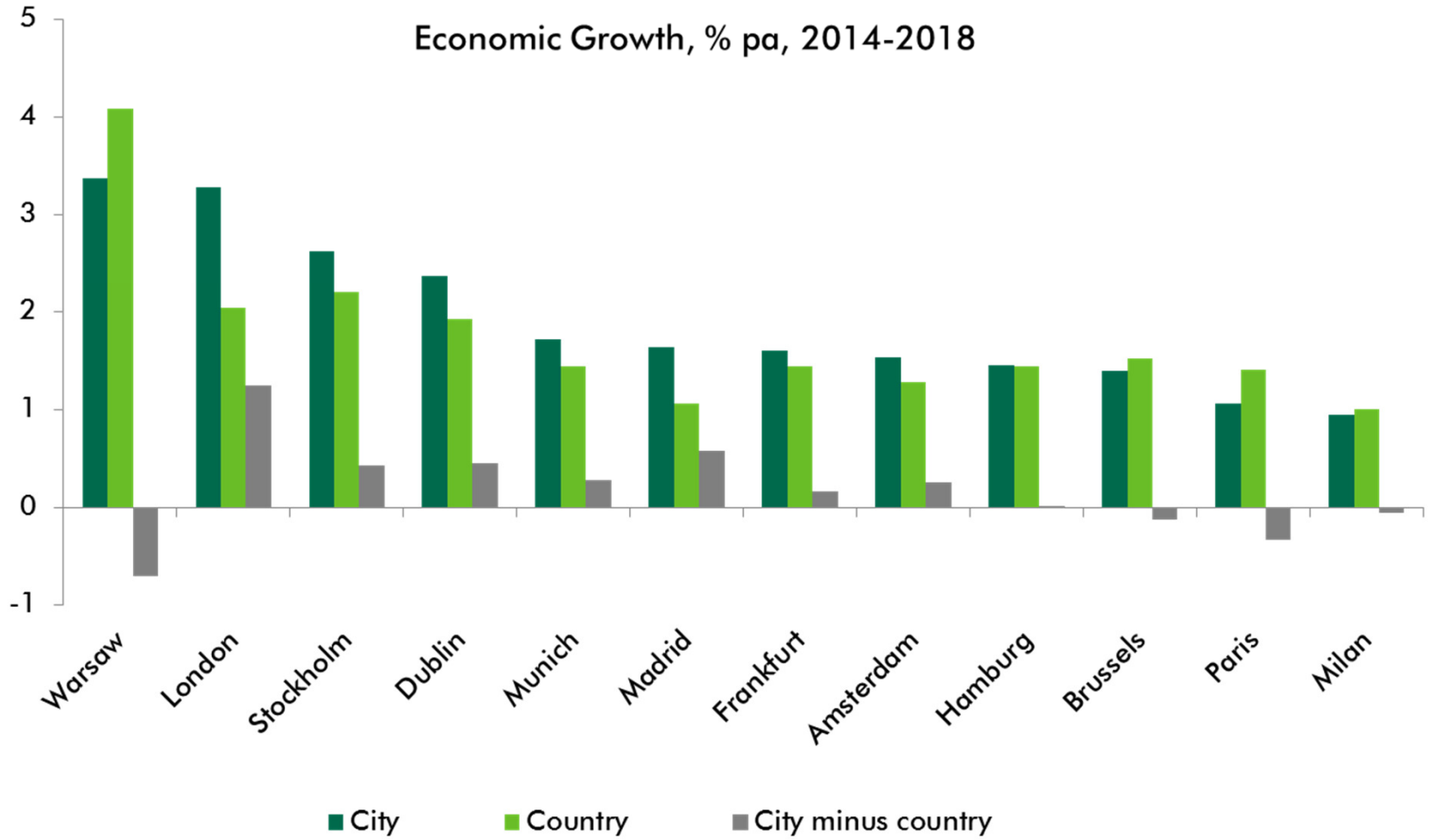
Sources: Oxford Economic Forecasting & Economist Intelligence Unit.

The Dutch Consumer Slowly Recovers But Net Exports Weaken



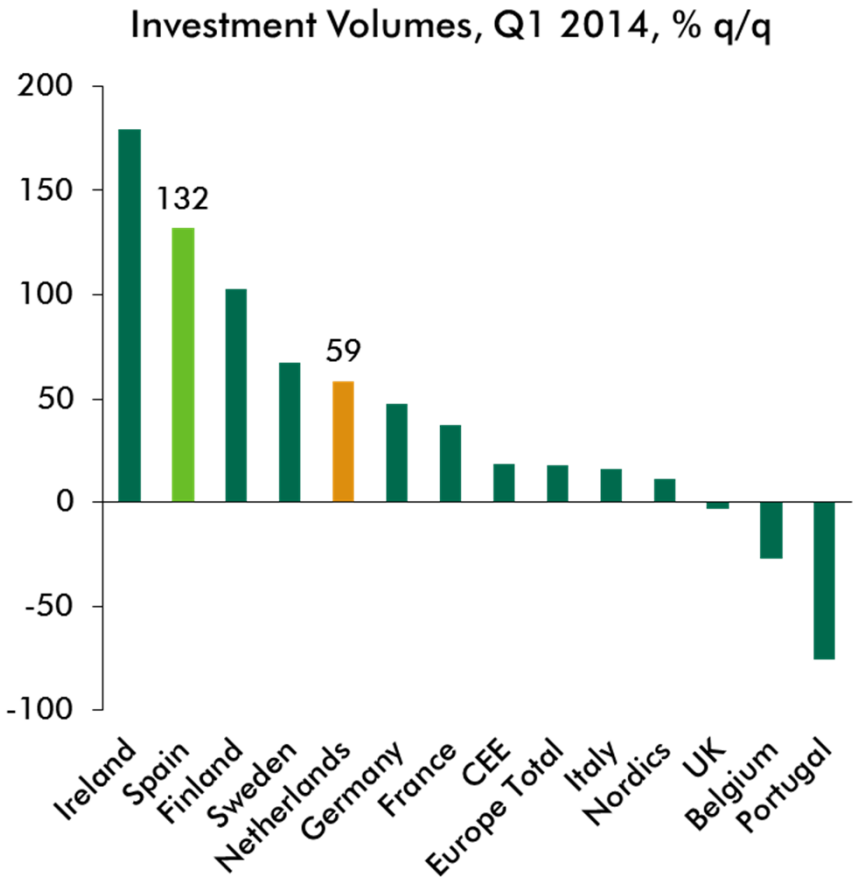
Sources: Oxford Economic Forecasting & Economist Intelligence Unit.

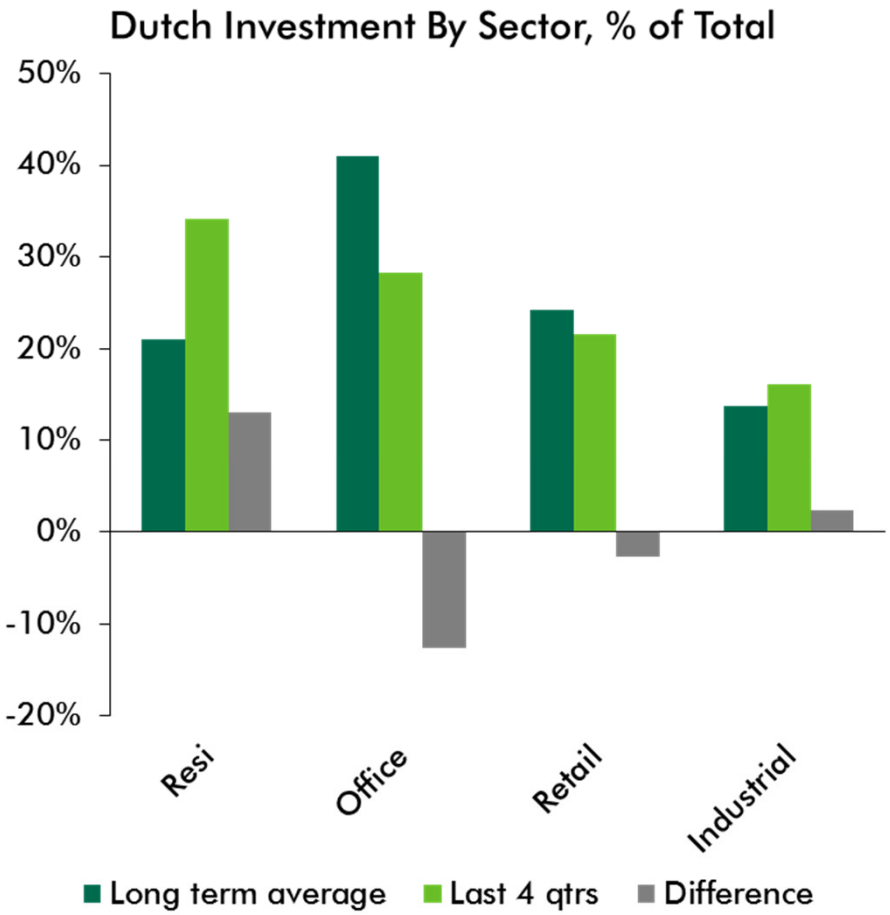
At Metro Level, Amsterdam Is In The Chasing Pack



Sources: Oxford Economic Forecasting & Economist Intelligence Unit.

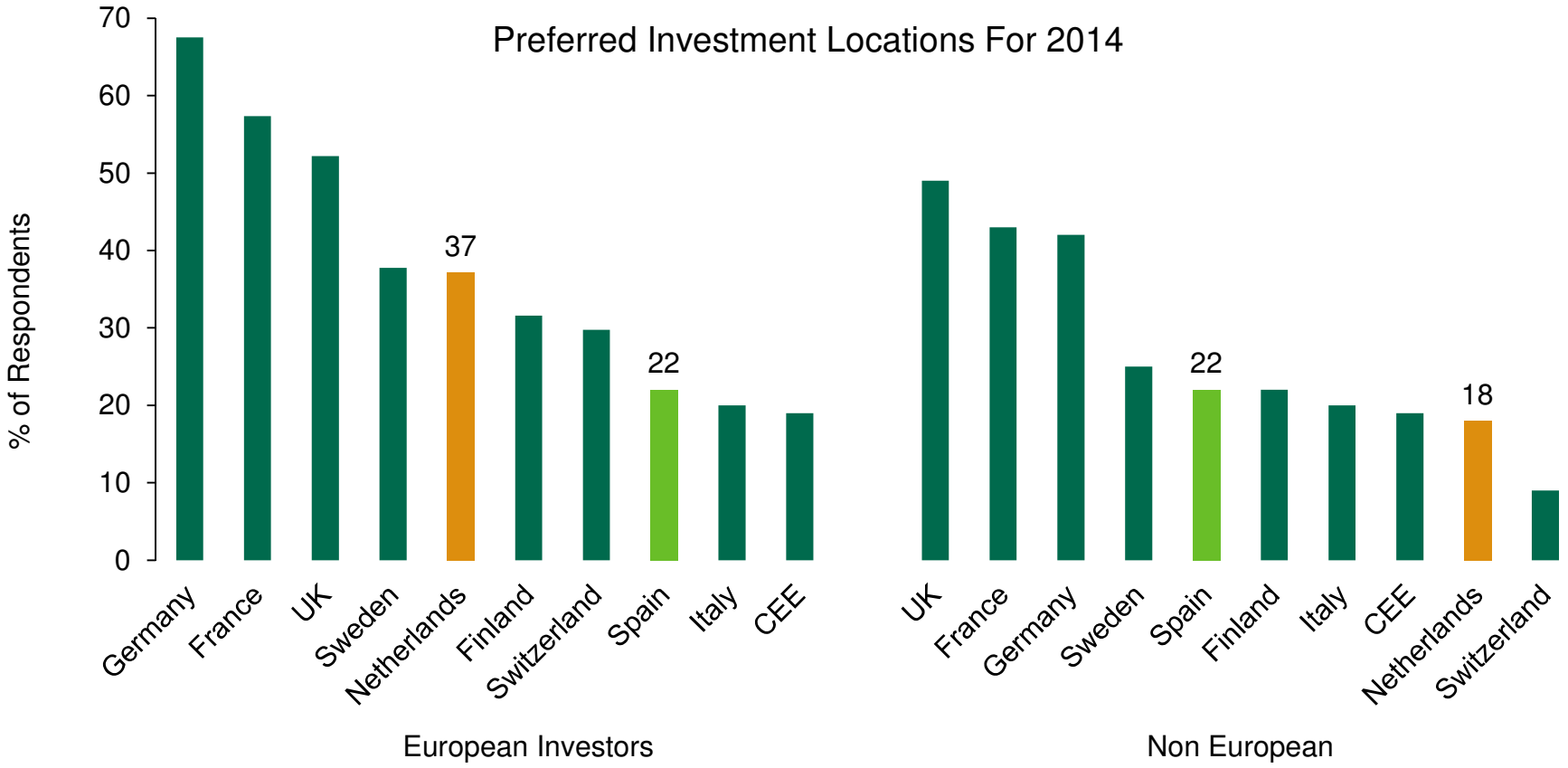
Investors Are Back In The Netherlands & Resi In Particular





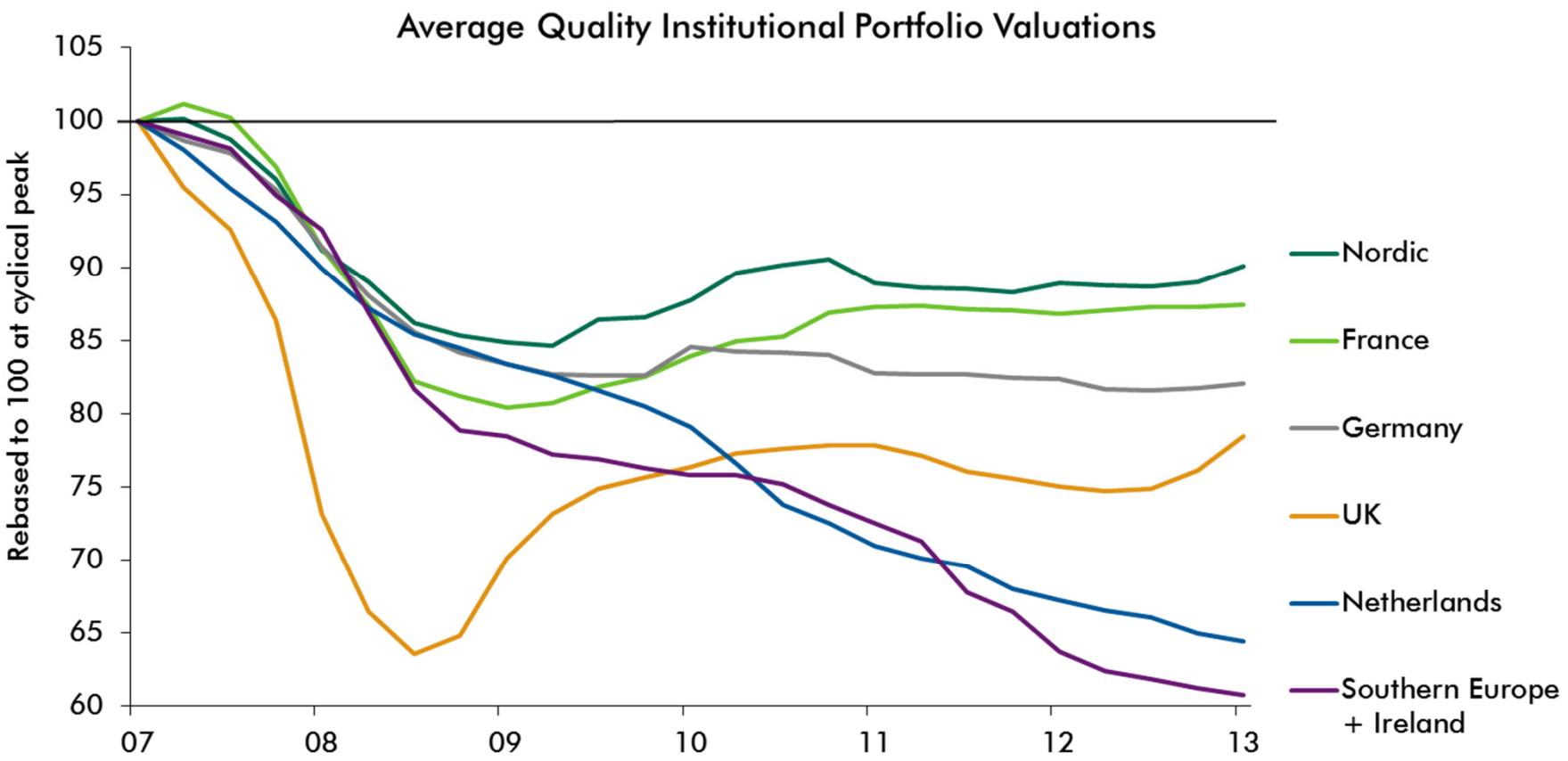
Source: CBRE

This Is Probably Led By European Investors



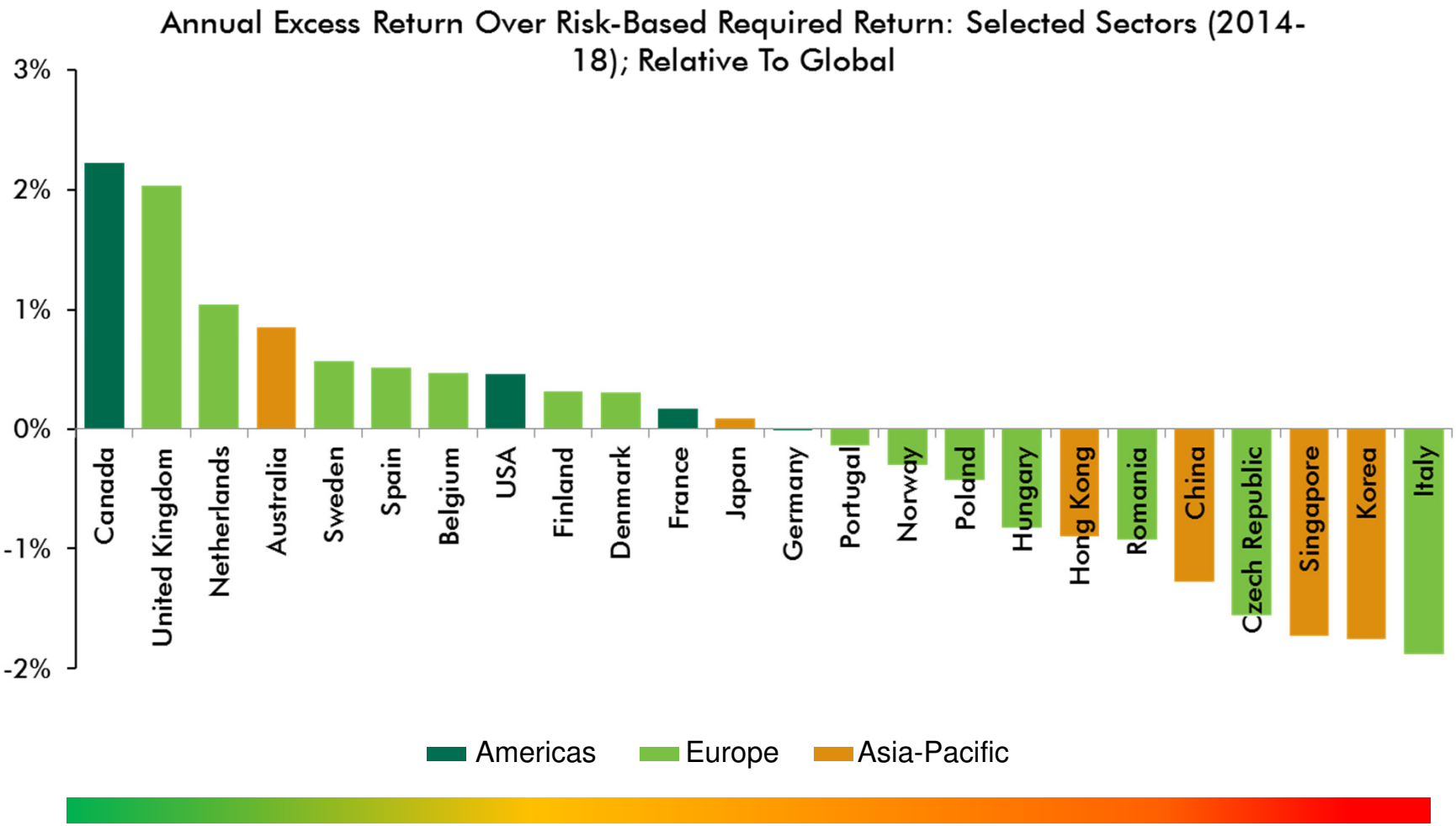
Source: INREV Investor Intentions Survey 2014

There Is A Perception Of Attractive Pricing in Iberia & The Netherlands



Source: CBRE ERIX.

UK and Netherlands Among The Most Attractive Risk-Adjusted Returns



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